



Press release  
Paris, April 3<sup>rd</sup>, 2008

## **NEW INVESTMENT IN LOGISTICS**

### **76,000 sq.m**

GECINA is acquiring four logistics platforms in France from REXEL, representing a total surface area of nearly 76,000 sq.m.

This acquisition is part of a sale and leaseback operation with REXEL FRANCE, a subsidiary of the REXEL group, the world's leading distributor of electrical equipment, and is combined with the signature of commercial leases.

The four logistics platforms, located in Nancy-Champigneulles (East), Rouen-Grand-Quevilly (Normandy), Orléans-Meung-sur-Loire (Center) and Marseille-Miramas (South) offer surface areas from 15,800 sq.m up to around 26,000 sq.m. These assets are all located in key logistics centers and on major transport hubs.

GECINA has also signed a firm agreement with a view to acquiring a further three platforms from REXEL FRANCE shortly, with a total surface area of approximately 48,000 sq.m.

For GECINA, this operation represents an opportunity for significant growth in its property holding, thanks to recent assets, built between 1999 and 2001, fully leased to a major player in its sector. This investment also reflects GECINA's commitment to building strong ties with its tenants by offering them solutions that are tailored to their needs, in terms of leasing, outsourcing or accompanying their development.

Further to this investment, GECINA's logistics portfolio represents nearly 890,000 sq.m of existing assets and over 433,000 sq.m of development projects throughout France.

On this transaction, GECINA has been advised by the Wargny - Katz et Associés notary's office and the De Pardieu Brocas Mafféi, Bredin Prat and CMS Bureau Francis Lefebvre law firms.

GECINA is one of the leading listed real estate players in France

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