



Press release  
Paris, June 12<sup>th</sup>, 2008

**FINALIZATION OF THE ACQUISITION FROM REXEL  
OF THREE FRENCH LOGISTICS PLATFORMS  
48,500 sq.m**

GECINA is announcing the definitive acquisition of three logistics platforms under the firm agreement signed in March 2008 with the Rexel group, the world's leading distributor of electrical equipment.

These recent assets are located in France (Lyons – Saint Vulbas, Nantes - Saint-Herblain and Toulouse - Tournefeuille) and represent a total surface area of 48,500 sq.m. This transaction, carried out with Rexel France, is part of a sale-and-leaseback operation and is combined with commercial leases.

This is the second operation carried out by GECINA with the Rexel group, following the acquisition of four logistics platforms announced on April 3<sup>rd</sup>, 2008. These two investments represent a combined total of over 62 million euros including fees and taxes (actes en main) and 125,000 sq.m.

Further to this acquisition, GECINA's logistics portfolio now represents nearly 940,000 sq.m of existing assets and over 647,000 sq.m of development projects throughout France.

On this transaction, GECINA has been advised by the Wargny - Katz et Associés notary's office and the De Pardieu Brocas Mafféi, Bredin Prat and CMS Bureau Francis Lefebvre law firms.

GECINA is one of the leading listed real estate players in France

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