

## **GECINA SELLS AN OFFICE BUILDING IN POISSY TO THE KANAM GROUP**

GECINA is announcing the sale of an office building located in the Paris region (Poissy, Yvelines) to the German fund KANAM Grund Kapitalanlagegesellschaft mbH for 133.5 million euros.

Completed in 2002, this 48,396 sq.m building is leased in full to the automobile group PSA.

On this transaction, handled by Jones Lang LaSalle, the advisors were Gide Loyrette and M<sup>e</sup> Brulon for the buyer, and Wargny Katz for GECINA.

This sale is in line with GECINA's portfolio management strategy, which is focusing in priority on assets located in the Paris central business district and Western Crescent. The Group disposal program for 2008 represents approximately 700 million euros for the office and residential businesses.

*A French real estate investment trust (Société d'Investissement Immobilier Cotée, SIIC) listed on Euronext Paris, GECINA is one of the leading French real estate groups, with a portfolio valued at over 13 billion euros at June 30<sup>th</sup>, 2008, primarily made up of office and residential properties, with the majority located in Paris and the Paris region.*

*Over the last few years, the Group has also developed a portfolio of assets on new segments: logistics, hotel and healthcare.*

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