

## **GECINA MARKETS THE FIRST SECTION OF THE LAUWIN PLANQUE LOGISTICS PLATFORM**

Further to the acquisition at the end of September of a first 19 hectare plot in the Lauwin Planque district close to Douai, at the heart of the French Nord Region's logistics market, GECINA is announcing the signature of a long term off-plan lease covering all of a 31,000 sq.m building, which is scheduled to be delivered in July 2009.

This transaction marks the first stage in the project to develop, under the GECILOG brand, a logistics park of over 190,000 sq.m on a 40 hectare site. It plans for the construction, as and when they are marketed, of five buildings ranging from 30,000 to 80,000 sq.m. Launched in November 2006, this project has been retained as a pilot operation for developing the future high-quality environmental (HQE) certification led by AFILOG<sup>(\*)</sup>.

In light of the successful marketing of this first asset, the construction of a second 41,000 sq.m building on the same plot will be launched shortly, with delivery planned for the end of 2009.

GECINA was advised by the notary's office OUDOT et associés and TOSTAIN LAFFINEUR as the real estate advisor for the acquisition of the plot, and CBRE for the rental transaction.

<sup>(\*)</sup> French association for the promotion of logistics

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*A French real estate investment trust (Société d'Investissement Immobilier Cotée, SIIC) listed on Euronext Paris, GECINA is one of the leading French real estate groups, with a portfolio valued at over 13 billion euros at June 30<sup>th</sup>, 2008, primarily made up of office and residential properties, with the majority located in Paris and the Paris Region. Over the last few years, the Group has also developed a portfolio of assets on new segments: logistics, hotel and healthcare.*

### **Contacts**

**Group communications**  
Valérie BERNARD  
valeriebernard@gecina.fr  
+33 1 40 40 62 08

**Financial communications**  
Laurence CHALMET  
laurencechalmet@gecina.fr +33 1 40 40 52 22

Régine WILLEMYNS  
reginewillemys@gecina.fr +33 1 40 40 62 44

Press relations: KEIMA Communication  
Alix HÉRIARD DUBREUIL  
alix.heriard@keima.fr +33 1 56 43 44 62